



Reinhart Partners, Inc.
Registered Investment Advisor

Form ADV - Part II

Uniform Application for
Investment Adviser Registration

Updated
03/31/2009

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Reinhart Partners, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
1500 West Market Street, Suite 100	Mequon	WI	53092	(262) 241-2020

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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FORM ADV

Applicant:

SEC File Number:

Date:

Part II - Page 2

Reinhart Partners, Inc.

801-40278

03/31/2009

Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

<p>1. A. Advisory Services and Fees. (check the applicable boxes)</p> <p>Applicant:</p> <p><input checked="" type="checkbox"/> (1) Provides investment supervisory services</p> <p><input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services</p> <p><input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above</p> <p><input type="checkbox"/> (4) Issues periodicals about securities by subscription</p> <p><input type="checkbox"/> (5) Issues special reports about securities not included in any service described above</p> <p><input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities</p> <p><input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities</p> <p><input type="checkbox"/> (8) Provides a timing service</p> <p><input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above</p>	<p>For each type of service provided, state the approximate % of total advisory billings from that service.</p> <p>(See instruction below.)</p> <p>Estimated</p> <p style="text-align: right;">100%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">0%</p> <p style="text-align: right;">%</p> <p style="text-align: right;">%</p>
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(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

<p>B. Does the applicant call any of the services it checked above financial planning or some similar term?</p>	<p>Yes</p> <p><input checked="" type="checkbox"/></p>	<p>No</p> <p><input type="checkbox"/></p>
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C. Applicant offers investment advisory services for: (check all that apply):

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input checked="" type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input checked="" type="checkbox"/> C. Investment companies | <input checked="" type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

Applicant: Reinhart Partners, Inc.	SEC File Number: 801-40278	Date: 03/31/2009
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3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|---|
| <input checked="" type="checkbox"/> A. Equity Securities
(1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) foreign issues | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> B. Warrants | <input checked="" type="checkbox"/> I. Options contracts on:
(1) securities
<input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper) | <input type="checkbox"/> J. Futures contracts on:
(1) tangibles
<input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> K. Interests in partnerships investing in:
(1) real estate
<input type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input type="checkbox"/> G. Investment company securities
(1) variable life insurance
<input type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

- A. Applicant's security analysis methods include: (check those that apply)
- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |
-
- B. The main sources of information applicant uses include: (check those that apply)
- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input checked="" type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |
-
- C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)
- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Applicant: Reinhart Partners, Inc.	SEC File Number: 801-40278	Date: 03/31/2009
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5. Education and Business Standards.
 Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.
 For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

<ul style="list-style-type: none"> • name • year of birth 	<ul style="list-style-type: none"> • formal education after high school • business background for the preceding five years
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7. Other Business Activities. (check those that apply)

A. Applicant is actively engaged in a business other than giving investment advice.

B. Applicant sells products or services other than investment advice to clients.

C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

A. Applicant is registered (or has an application pending) as a securities broker-dealer.

B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.

C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:

<input type="checkbox"/> (1) broker-dealer <input type="checkbox"/> (2) investment company <input type="checkbox"/> (3) other investment adviser <input type="checkbox"/> (4) financial planning firm <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant <input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (7) accounting firm <input type="checkbox"/> (8) law firm <input type="checkbox"/> (9) insurance company or agency <input type="checkbox"/> (10) pension consultant <input type="checkbox"/> (11) real estate broker or dealer <input type="checkbox"/> (12) entity that creates or packages limited partnerships
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(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No
 (If yes, describe on Schedule F the partnerships and what they invest in.)

Applicant: Reinhart Partners, Inc.	SEC File Number: 801-040278	Date: 03/31/2009
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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Each account will be reviewed at least monthly by a Portfolio Manager. Reinhart Partners, Inc. has nine portfolio managers who conduct portfolio reviews. Reviewers will service all accounts managed within their style. They continuously evaluate the impact of the changing economic and market conditions on the securities in and investment objectives of each portfolio. Major factors considered in all reviews include the market activity of individual securities and industries, the mix of money market, fixed income and equity instruments and the investment strategy in terms of the income, risk and growth objectives of the client.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients receive periodic letters and commentaries discussing Reinhart Partners, Inc.'s outlook for the markets and clients' portfolios. Clients may also receive other periodic newsletters, telephone calls and personal consultations. Portfolio summaries, portfolio appraisals, purchase and sale reports, reports detailing realized gains and losses, and income and expenses will be provided upon request. Customized reports are also provided upon request.

Unless other arrangements are specified, clients will receive a monthly statement of their portfolio and trade confirmations from their custodian.

Applicant: Reinhart Partners, Inc.	SEC File Number: 801-40278	Date: 03/31/2009
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|--|--------------------------------|
| (1) securities to be bought or sold? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (4) commission rates paid? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--|---|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes
<input type="checkbox"/> | No
<input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Schedule F of
Form ADV

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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**Part II- Page 2
Item 1.D.**

Advisory Services and Fees.

Reinhart Partners, Inc. will provide professional management for a broad range of investors. All services are provided on a supervisory basis. Reinhart Partners, Inc. gives continuous investment advice and management based upon the individual needs and objectives of each client. Reinhart Partners, Inc. also provides bill pay services, for select clients whereby Reinhart Partners, Inc. may have the ability to authorize payments from client checking accounts. See 7.A. below for additional information.

Reinhart Partners, Inc. offers a range of investment styles including small-cap, mid-cap and large-cap equity, as well as a range of taxable and tax-exempt fixed income products. Clients may choose from these styles or they may elect to have Reinhart Partners, Inc. custom allocate between these strategies to build an individually tailored portfolio mix. Reinhart Partners, Inc. may offer investments in mutual funds or other investments as part of an asset allocation. These investments are selected based upon an evaluation of performance history, management, total assets, expense ratio, turnover ratio, dividend yield and sales fees.

Fees for services rendered are based on a percentage of assets under management and are payable quarterly in advance, unless otherwise stipulated in writing. The annual rates provided below are applied to the market value of investment capital including cash or its equivalent held for investment, as appraised by Reinhart Partners, Inc. Where client's assets are invested in mutual funds, Exchange Traded Funds, or other third party investment vehicles, the client may incur both a direct management fee paid to Reinhart Partners, Inc. and an indirect management fee through the third party investment. Where Reinhart Partners, Inc. provides before fee and after fee performance, before fee performance includes all fees (i.e. trading, custodian, advisory fees, etc.) incurred by the client other than Reinhart Partners Inc.' fee. No fee increase will take effect without at least sixty days written notice.

The contractual relationship between Reinhart Partners, Inc. and its clients shall remain in force until canceled by either party upon 30-days prior written notice. Unless a client specifically instructs Reinhart Partners, Inc. to liquidate the client's assets, Reinhart Partners, Inc. will not liquidate assets when notice of termination is received from a client. In the event of termination by either party, fees will be prorated back to the client. Any assignment of the client advisory agreement (as defined in the Investment Advisors Act of 1940) shall terminate the agreement unless expressly consented to by all parties.

Notwithstanding anything else in a contract, a client may terminate the contract and not be obligated for the payment of any fees there under by so notifying Reinhart Partners, Inc. within five (5) business days after the execution of the contract.

FEE SCHEDULE

EQUITIES

First \$3 Million	1.00%
Next \$3 Million to \$25 Million	0.75%
Amounts over \$25 Million	0.50%

FIXED INCOME

First \$3 Million	0.50%
Next \$3 Million to \$25 Million	0.40%
Amounts over \$25 Million	0.25%

**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p style="text-align: center;">BALANCED</p> <p>Manager's fee will be based upon asset size and portfolio structure.</p> <p>All portfolio fees are subject to negotiation depending upon total value of assets managed, asset type, and servicing requirements.</p> <p><i>Alternative Investments</i></p> <p>On client reports, Reinhart Partners, Inc. may show alternative investments held or controlled by a client or by a third party on behalf of the client. These assets are reported for client recordkeeping purposes only. Reinhart Partners, Inc. does not have actual custody or control of these assets. With the exception of most marketable securities, the description of the asset and its price (or value) may have been provided to Reinhart Partners, Inc. by the client and should not be relied upon for any purpose by a third party.</p> <p>Publicly traded assets are valued in accordance with market quotation or valuation methods from services believed by us to be reliable. Assets which are not publicly traded may reflect values from other external sources or special valuations prepared by Reinhart Partners, Inc. Assets for which a current value is not available may be reflected as not valued, at Par Value, or at a nominal value of \$1.00. Values shown do not necessarily reflect prices at which assets could have been bought or sold. Values are updated based on internal policy and may be updated less frequently than statements are generated.</p> <p><i>Wrap Fee Programs</i></p> <p>Some clients may be involved in a "wrap fee" arrangement, which includes brokerage costs, custodial charges, performance monitoring and reporting, investment advisor search and selection and portfolio management. Total fees paid to the program sponsor generally range from 1.5 – 2.5% annually and are based upon assets under management. Reinhart Partners, Inc. acts as a sub-advisor in such arrangements and receives a portion of the wrap fee for investment services provided. The client has the right to terminate Reinhart Partners, Inc. as a sub-advisor by notifying Reinhart Partners, Inc. in writing either directly or through the wrap program sponsor.</p> <p><i>Class Actions</i></p> <p>Reinhart Partners, Inc. does not file class action lawsuits on behalf of its clients. This has no effect on client participation in eligible class action suits. Generally, the custodian for a client's assets provides notice and filing services for such suits and the filings may be done by the custodian or the client.</p> <p><i>Proxy Voting</i></p> <p>Reinhart Partners, Inc. has adopted policies and procedures to ensure that it votes client proxies in the best interest of those clients who have delegated their proxy voting responsibility to Reinhart Partners, Inc. Reinhart Partners, Inc. bases final voting decisions on a pre-established set of policy guidelines. Decisions are based on independent, objective analysis of economic interests of shareholders. When a material conflict of interest may affect Reinhart Partners, Inc.'s ability to vote proxies in clients' best interest, Reinhart Partners, Inc. will disclose such conflict of interest to clients and obtain written consent before voting.</p> <p>Generally, Reinhart Partners, Inc. votes proxies for all accounts at the same broker/custodian on an aggregated basis. However, if a client notifies Reinhart Partners, Inc. in advance, Reinhart Partners, Inc. will vote that account on a non-aggregated basis. In order to obtain a report showing how proxies were voted or to obtain a copy of Reinhart Partners, Inc.'s Proxy Voting Policies and Procedures, please contact:</p>
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p>Reinhart Partners, Inc. 1500 W. Market Street, Suite 100 Mequon, WI 53092 (262) 241-2020</p> <p><i>Information Privacy Policies</i></p> <p>Nonpublic personal information includes:</p> <ul style="list-style-type: none"> • Information that Reinhart Partners, Inc. collects from a client in creating and maintaining an advisory account, such as name, address, age, phone number, social security or tax identification number, assets, liabilities, income, banking and broker-dealer relationships and other personal information. • Information about a client's transactions with Reinhart Partners, Inc. or others, including, but not limited to, portfolio information, portfolio transactions, parties to transactions, cost basis and sales price information and other financial information. <p><u>Reinhart Partners, Inc. Disclosure Policy:</u> Reinhart Partners, Inc. will only use a client's nonpublic personal information to help service a client's account, except that Reinhart Partners, Inc. may disclose to prospective clients or others the names of its institutional clients as part of a representative client list. No individual names or any other information regarding our relationship with these institutional clients will be a part of such lists. Institutional clients may opt-out and prohibit the disclosure of such information by so indicating on the Opt-Out portion of our Privacy Notice.</p> <p>Reinhart Partners, Inc. may share selected nonpublic personal information as part of normal business operations and as part of legal or regulatory purposes required by the Internal Revenue Service, Securities & Exchange Commission, and other regulatory and governmental entities. As part of our normal business operations, we may share nonpublic personal information with nonaffiliated companies that perform support services for a client's account or process a client's transactions with us, such as that client's accountants, auditors, attorneys, custodian and broker. Any party receiving this information from Reinhart Partners, Inc. may use it only to provide required services and as may be permitted under applicable law.</p> <p>Items of nonpublic personal information which we provide to the parties described above include:</p> <ul style="list-style-type: none"> • Information we receive from in creating and maintaining an account such as name, address, social security or tax identification number, and size and composition of the account. • Information about transactions with us and others and other account data. <p>Reinhart Partners, Inc. employs physical, electronic and procedural controls to protect nonpublic personal information.</p> <p><i>Money Laundering Prevention</i></p> <p>Subject to the USA PATRIOT Act and to help the government fight the funding of terrorism and money laundering activities, Reinhart Partners, Inc. is required to obtain, verify, and record information that identifies each person who opens an account. When a new account is opened, Reinhart Partners, Inc. will ask for name, address and other information that will allow us to identify the client. We may also ask to see a government issued identification, articles of incorporation, partnership agreement or trust instrument. On an ongoing basis, Reinhart Partners, Inc. screens accounts for suspicious activity and is required to report such activity to the appropriate federal law enforcement agencies.</p>
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p><i>Code of Ethics</i></p> <p>Reinhart Partners, Inc. has developed and adopted a Code of Ethics designed to encourage and enforce high ethical and legal standards for all of its employees. Clients can obtain a copy of Reinhart Partners, Inc.'s Code of Ethics by contacting:</p> <p style="padding-left: 40px;">Client Services Reinhart Partners, Inc. 1500 W. Market Street, Suite 100 Mequon, WI 53092 (262) 241-2020</p>
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Part II – Page 2 Item 2.G.	<p>Types of Clients.</p> <p>In addition to those identified in Item 2.G., Reinhart Partners, Inc. serves as an investment advisor to Public/Municipal accounts and Taft-Hartley plans.</p>
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Part II – Page 3 Item 4.C.	<p>Methods of Analysis, Sources of Information and Investment Strategies.</p> <p>Reinhart Partners, Inc. provides advice and management for investors desiring long-term investments and does not service speculators seeking to profit through short-term trading. However, significant changes in economic or market conditions may precipitate short-term trading activity.</p>
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Part II - Page 4 Item 5.	<p>Education and Business Standards.</p> <p>All persons responsible for portfolio management are required to possess a minimum of a college degree and at least two years experience in securities research and portfolio management, or a Masters degree and one year of experience in securities research and portfolio management. The Chartered Financial Analyst (CFA) designation from the CFA Institute (formerly AIMR) is strongly encouraged.</p>
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Part II – Page 4 Item 6.	<p>Education and Business Background.</p> <p><u>Name:</u> James E. Reinhart <u>Birthdate:</u> 04/09/55</p> <p><u>Education:</u> Michigan State University, East Lansing, MI B.A. - Business/Marketing</p> <p><u>Business Background (last five years):</u></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>President & CEO</td> <td>1991 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> Peter G. Altobelli <u>Birthdate:</u> 08/29/72</p> <p><u>Education:</u> University of Wisconsin-Madison, Madison, WI B.B.A. - Finance CFA Institute Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Credit Analyst</td> <td>2002 to Present</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	President & CEO	1991 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Credit Analyst	2002 to Present
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p><u>Name:</u> Matthew D’Attilio <u>Birthdate:</u> 12/20/70</p> <p><u>Education:</u> Bowdin College, Brunswick, ME B.A. - Economics CFA Institute Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2003 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> Daniel P. Deter <u>Birthdate:</u> 04/09/58</p> <p><u>Education:</u> Southern Methodist University, Dallas, TX B.A. – Political Science</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Director of Institutional Marketing</td> <td>2006 to Present</td> </tr> <tr> <td>Cadence Capital Management Boston, MA</td> <td>Investment Advisor</td> <td>Managing Director</td> <td>1995-2006</td> </tr> </tbody> </table> <p><u>Name:</u> Walter E. Dewey <u>Birthdate:</u> 11/12/60</p> <p><u>Education:</u> University of Wisconsin, Madison, WI BBA-Finance CFA Institute Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2008 to Present</td> </tr> <tr> <td>US Bancorp Madison, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Strategist</td> <td>1986-2007</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	2003 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Director of Institutional Marketing	2006 to Present	Cadence Capital Management Boston, MA	Investment Advisor	Managing Director	1995-2006	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	2008 to Present	US Bancorp Madison, WI	Investment Advisor	Senior Portfolio Strategist	1986-2007
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Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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Item of Form (identify)	Answer
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	<p><u>Name:</u> Benjamin N. Dickey <u>Birthdate:</u> 12/26/75</p> <p><u>Education:</u> University of Chicago, Chicago, IL B.A., Law Letters & Society University of Wisconsin – Madison, Madison, WI JD & MBA</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Director, Wealth Management Services</td> <td>2008 to Present</td> </tr> <tr> <td>US Bancorp Los Angeles, CA</td> <td>Investment Advisor</td> <td>Managing Director</td> <td>2004-2008</td> </tr> </tbody> </table> <p><u>Name:</u> William F. Ford, Jr. <u>Birthdate:</u> 07/16/73</p> <p><u>Education:</u> Stanford University, Stanford, CA B.S. – Industrial Engineering Stanford University, Stanford, CA M.S. – Industrial Engineering Kellogg School of Mgmt., Northwestern University, Evanston, IL MBA – Finance & Marketing</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Equity Analyst</td> <td>2005 to Present</td> </tr> <tr> <td>United Airlines, Elk Grove, IL</td> <td>Airline Industry</td> <td>Marketing Mgr./Analyst</td> <td>2000 to 2005</td> </tr> </tbody> </table> <p><u>Name:</u> Douglas J. Fry <u>Birthdate:</u> 02/23/64</p> <p><u>Education:</u> University of Wisconsin – Whitewater, Whitewater, WI B.B.A. - Finance Marquette University, Milwaukee, WI EMBA CFA Institute Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2001 to Present</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Director, Wealth Management Services	2008 to Present	US Bancorp Los Angeles, CA	Investment Advisor	Managing Director	2004-2008	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Equity Analyst	2005 to Present	United Airlines, Elk Grove, IL	Airline Industry	Marketing Mgr./Analyst	2000 to 2005	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	2001 to Present
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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Item of Form (identify)	Answer
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	<p><u>Name:</u> William C. Gray <u>Birthdate:</u> 12/13/62</p> <p><u>Education:</u> Northwestern University, Evanston, IL University of Michigan, Ann Arbor, MI CFA Institute</p> <p style="text-align: right;">B.A. - Economics MBA - Finance Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>1994 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> J. Jonathan Hayes <u>Birthdate:</u> 10/04/65</p> <p><u>Education:</u> Earlham College, Richmond, IN</p> <p style="text-align: right;">B.A. – Economics, Management</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Director, Pro Sports</td> <td>2008 to Present</td> </tr> <tr> <td>US Bank, N.A. Cincinnati, OH</td> <td>Investment Advisor</td> <td>Managing Director</td> <td>1989-2008</td> </tr> </tbody> </table> <p><u>Name:</u> Brent C. Jesko <u>Birthdate:</u> 12/03/67</p> <p><u>Education:</u> Texas A&M University, College Station, TX University of Chicago, Chicago, IL</p> <p style="text-align: right;">B.S. - Finance MBA – Finance/Accounting</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2000 to Present</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	1994 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Director, Pro Sports	2008 to Present	US Bank, N.A. Cincinnati, OH	Investment Advisor	Managing Director	1989-2008	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	2000 to Present
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Continuation sheet for Form ADV Part II

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Item of Form (identify)	Answer
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	<p><u>Name:</u> Todd M. Krieg <u>Birthdate:</u> 06/04/61</p> <p><u>Education:</u> Williams College, Williamstown, MA Georgetown University, Washington, DC CFA Institute</p> <p style="text-align: right;">B.A. – Political Economy J.D. Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>CIO, Senior Portfolio Manager</td> <td>2003 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> Lawrence P. Meehan <u>Birthdate:</u> 09/11/51</p> <p><u>Education:</u> John Carroll University, Cleveland, OH</p> <p style="text-align: right;">B.S. – Economics</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Account Manager</td> <td>1992 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> Gregory B. Pierce <u>Birthdate:</u> 03/15/67</p> <p><u>Education:</u> University of Wisconsin-Eau Claire, Eau Claire, WI Hamline University School of Law, St. Paul, MN</p> <p style="text-align: right;">B.A. – History & Political Science J.D.</p> <p><u>Business Background (last five years):</u></p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2007 to Present</td> </tr> <tr> <td>Virchow Krause Wealth Management Appleton, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>2003 to 2007</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	CIO, Senior Portfolio Manager	2003 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Account Manager	1992 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	2007 to Present	Virchow Krause Wealth Management Appleton, WI	Investment Advisor	Senior Portfolio Manager	2003 to 2007
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Item of Form (identify)	Answer
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	<p><u>Name:</u> Keith C. Pineseault <u>Birthdate:</u> 09/25/82</p> <p><u>Education:</u> St. Norbert College, De Pere, WI B.S. – Economics/Business Marquette University, Milwaukee, WI M.S. – Applied Economics</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Equity Analyst</td> <td>2007 to Present</td> </tr> <tr> <td>Artisan Partners, Inc. Milwaukee, WI</td> <td>Institutional Investor</td> <td>Research Assistant</td> <td>2005 to 2007</td> </tr> <tr> <td>Financial Planning & Information Services De Pere, WI</td> <td>Investment Advisor</td> <td>Intern</td> <td>2005 to 2005</td> </tr> <tr> <td>College Pro Painters De Pere, WI</td> <td>Exterior Painting Industry</td> <td>Job Site Manager</td> <td>2003 to 2005</td> </tr> </tbody> </table> <p><u>Name:</u> Richard J. Plawecki <u>Birthdate:</u> 12/16/54</p> <p><u>Education:</u> Michigan State University, East Lansing, MI B.S. – Finance Wayne State University, Detroit, MI MBA</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Account Manager</td> <td>1992 to Present</td> </tr> </tbody> </table> <p><u>Name:</u> Michael J. Wachter <u>Birthdate:</u> 09/21/66</p> <p><u>Education:</u> University of Wisconsin – Madison, Madison, WI B.B.A. - Economics Marquette University, Milwaukee, WI MBA - Finance CFA Institute Chartered Financial Analyst (CFA)</p> <p><u>Business Background (last five years):</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Senior Portfolio Manager</td> <td>1997 to Present</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Equity Analyst	2007 to Present	Artisan Partners, Inc. Milwaukee, WI	Institutional Investor	Research Assistant	2005 to 2007	Financial Planning & Information Services De Pere, WI	Investment Advisor	Intern	2005 to 2005	College Pro Painters De Pere, WI	Exterior Painting Industry	Job Site Manager	2003 to 2005	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Account Manager	1992 to Present	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Senior Portfolio Manager	1997 to Present
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p><u>Name:</u> Katherine A. Wohlt <u>Birthdate:</u> 02/02/75</p> <p><u>Education:</u> University of Minnesota, Minneapolis, MN B.S. - Business University of Wisconsin – Milwaukee, Milwaukee, WI MBA - Finance</p> <p><u>Business Background (last five years):</u></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Name & Address of Firm</u></th> <th style="text-align: left;"><u>Kind of Business</u></th> <th style="text-align: left;"><u>Position</u></th> <th style="text-align: left;"><u>Dates</u></th> </tr> </thead> <tbody> <tr> <td>Reinhart Partners, Inc. Mequon, WI</td> <td>Investment Advisor</td> <td>Relationship Manager</td> <td>2003 to Present</td> </tr> </tbody> </table>	<u>Name & Address of Firm</u>	<u>Kind of Business</u>	<u>Position</u>	<u>Dates</u>	Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Relationship Manager	2003 to Present
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Reinhart Partners, Inc. Mequon, WI	Investment Advisor	Relationship Manager	2003 to Present						

Part II - Page 4 Item 7.A.	<p>Other Business Activities.</p> <p>Reinhart Partners, Inc. provides bill pay services for select clients, whereby Reinhart Partners, Inc. may have the ability to authorize payments from a client’s checking accounts. These bill pay services are only available to certain clients, at the discretion of Reinhart Partners’ Inc. management. Providing such powers to Reinhart Partners, Inc. results in an inherent conflict, as Reinhart Partners, Inc. effectively has unlimited access to a client’s bill pay account. Reinhart Partners, Inc. takes this responsibility very seriously, and has adopted policies and procedures designed to provide reasonable assurance client assets are protected. Among other procedures, all clients who engage Reinhart Partners, Inc. for bill pay services are required to maintain their assets with a “qualified” custodian, which includes registered broker-dealers, bank and savings institutions, futures and commission merchants and foreign financial institutions that routinely hold financial assets for their customers. Such custodians are responsible to forward custodial statements directly to clients on, at a minimum, a quarterly basis, and clients are encouraged to actively review such statements for accuracy (including the appropriate withdrawal of any funds authorized by Reinhart Partners, Inc. personnel).</p>
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Part II - Page 5 Item 9.E.	<p>Participation or Interest in Client Transactions.</p> <p>Reinhart Partners, Inc. has established Policies and Procedures and a Code of Ethics designed, among other things, to protect our clients’ interests by restricting the purchase and sale of securities by employees of Reinhart Partners, Inc. that that are or may be bought or sold in client accounts. A copy of Reinhart Partners, Inc.’s Code of Ethics is available upon request.</p> <p>Employees may purchase or sell securities which Reinhart Partners, Inc. purchases or sells for clients or recommends for purchase or sale pursuant to policies adopted by Reinhart Partners, Inc. These policies include restrictions which prohibit an employee from:</p> <ol style="list-style-type: none"> 1. Purchasing a security for their own account or for an immediate family member within three (3) trading days prior to the purchase of the same security or at any time when Reinhart Partners, Inc. is considering purchasing the same security for clients. 2. Selling a security for their own account or for the account of an immediate family member within three (3) trading days prior to the sale of the same security or at any time when Reinhart Partners, Inc. is considering selling the same security for clients.
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant: Reinhart Partners, Inc.	SEC File No.: 801-40278	Date: 03/31/2009
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1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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Part II - Page 5 Item 10.	<p>Conditions for Managing Accounts.</p> <p>Reinhart Partners, Inc. has a standard minimum account size of \$1,000,000 for all equity, fixed income and balanced accounts. Smaller accounts may be accepted based upon a number of factors including geographic considerations, related account relationships, the number of clients with individual firms and support services provided by other firms.</p>
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Part II - Page 6 Item 12. A. & B.	<p>Investment or Brokerage Discretion.</p> <p>For clients who grant Reinhart Partners, Inc. complete discretionary authority, Reinhart Partners, Inc. determines which securities are to be bought or sold, the broker or dealer through which the securities are to be bought or sold, and the commission rates at which transactions are effected. However, in making the decision as to which securities are to be bought or sold and the amounts thereof, Reinhart Partners, Inc. is guided by the general guidelines which are set up at the inception of the Adviser-client relationship in cooperation with the client. These general guidelines cover such things as the relative proportion of debt securities and equity securities, the degree of risk which the client wishes to assume and the types and amounts of securities to constitute the portfolio. Reinhart Partners, Inc. endeavors to manage the portfolio in accordance with these guidelines.</p> <p>When a client desires that a particular broker is to be used, the client is required to specifically direct Reinhart Partners, Inc. in writing, typically in the form of an investment advisory agreement signed by the client, to do so. Where the client directs Reinhart Partners, Inc. to use a specified broker, the client should understand that (i) Reinhart Partners, Inc. will not negotiate commissions on the client's behalf and that, as a result, the client may pay materially different commissions than paid by other clients of Reinhart Partners, Inc. depending on the client's commission arrangement with such broker and upon other factors, such as the number of shares, round and odd lots, and the market for security purchased or sold; (ii) Reinhart Partners, Inc. will not negotiate volume discounts on so-called "batched" orders (i.e., orders for the purchase or sale of the same security for more than one account of Reinhart Partners, Inc.) executed through such broker and the client may pay a different brokerage commission than other clients of Reinhart Partners, Inc. participating in such "batched" orders; (iii) if Reinhart Partners, Inc. was not directed to use such broker, the client may pay less in commissions; (iv) Reinhart Partners, Inc. has a potential conflict between client's interest in obtaining best execution and Reinhart Partners, Inc.'s interest in receiving future referrals from such broker/dealer and; (v) for the foregoing reasons, Reinhart Partners, Inc. may not obtain best execution in certain transactions in the client's account.</p> <p>Where Reinhart Partners, Inc. has the discretion to select the broker to execute securities transactions, Reinhart Partners, Inc. considers a variety of factors, including best price and execution and the quality of the brokerage and research services provided by the broker. Reinhart Partners, Inc. may pay a broker a brokerage commission in excess of that which another broker might have charged for effecting the same transaction, in recognition of the value of the brokerage or research services provided by the broker. Such services are used in servicing all of Reinhart Partners, Inc.'s accounts and are not used solely by Reinhart Partners, Inc. in connection with the accounts which paid a commission to the broker providing such services.</p> <p>From time to time it may be desirable to acquire or dispose of the same securities for more than one client at the same time. In this circumstance, it may not be possible to acquire or dispose a sufficiently larger portion of the security, or the client may have to accept a less favorable price. Reinhart Partners, Inc.'s trade allocation/aggregation procedures have been designed to ensure that all clients are treated fairly and</p>
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**Schedule F of
Form ADV**

Continuation sheet for Form ADV Part II

Applicant:	SEC File No.:	Date:
Reinhart Partners, Inc.	801-40278	03/31/2009

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Reinhart Partners, Inc.	IRS Empl. Ident. No.: 39-1711628
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Item of Form (identify)	Answer
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	<p>equitably with no particular group or client(s) being favored or disfavored over any other clients, but also to allow for flexible use of appropriate allocation methodologies. In circumstances where combined orders can be effected, orders for the same security executed on the same day for more than one client are treated as a combined order and the price averaged for participating clients and transaction costs are shared equally and on a pro rata basis. Otherwise, allocations among clients are made on an objective basis; which may be on a pro rata, percentage, rotation, or other objective basis. Trades will not be combined where a client has directed transactions to a particular broker-dealer or when Reinhart Partners, Inc. determines combined orders would not be efficient or practical. Where a client pays a per-trade, rather than a per-share brokerage commission, clients may experience relatively high brokerage costs per equity share when Reinhart Partners, Inc. executes small share trading lots on the client's behalf. No personal security transactions for Reinhart Partners, Inc. employees will be included in any client blocks.</p> <p>During its last fiscal year, Reinhart Partners, Inc. had an arrangement with various brokers whereby, in consideration for providing research and statistical and economic information, Reinhart Partners, Inc. directed brokerage to those firms, provided that its brokerage and research services were satisfactory to Reinhart Partners, Inc., and its execution capabilities were compatible with Reinhart Partners, Inc.'s policy of seeking the best execution at the best security price available. Generally, research services provided consist of: research reports on companies, industries, the economy, and securities; statistical analysis relative to current client portfolios; economic and financial data; financial publications; computer data bases; quotation equipment and services; and research oriented software services. The research services provided are not used solely for the accounts which generate the brokerage commissions, but are used to service all Reinhart Partners, Inc. accounts. Reinhart Partners, Inc. anticipates it will continue to enter into such brokerage arrangements.</p> <p>Reinhart Partners, Inc. receives mixed-use items such as account and research software from various vendors. These mixed-use items are paid for by a combination of soft dollars (commissions) and hard dollars. The allocation of the cost of these items is made by Reinhart Partners, Inc. Reinhart Partners, Inc. has a potential conflict of interest in making such allocations.</p>
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Part II - Page 6 Item 13. B.	<p>Additional Compensation.</p> <p>Reinhart Partners, Inc. uses third party marketing representatives to which a marketing representative's fee is paid. This fee does not result, directly or indirectly, in the payment of any greater fees or expenses by the client.</p>
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